

**DECLARATION OF THE REGISTERED OWNER OF A CYPRUS SHIP
REGISTERED UNDER THE STATUS OF PARALLEL OUT REGISTRATION**
*(for the purposes of section 6(1)(d) of the
Merchant Shipping (Fees and Taxing Provisions) Laws of 2010 and 2020)*

To: Permanent Secretary of the Shipping Deputy Ministry of the Republic of Cyprus, Limassol

The undersigned¹ identity card no.
issued by the competent authorities of /passport no.
issued by the competent authorities of² legally representing
the registered/ prospective owners ²³
(the «Company») with Company’s registration number of the Cyprus
shipwith Official Number
..... acting in the capacity of [Director/ Secretary/ Managing Director/
Authorised Representative]²,

HEREBY INFORMS YOU AND CONFIRMS IN THE NAME AND ON BEHALF OF THE COMPANY, AS THE REGISTERED/
PROSPECTIVE OWNER OF THE AFOREMENTIONED CYPRUS SHIP UNDER THE STATUS OF PARALLEL OUT
REGISTRATION, THAT:

The aforementioned Cyprus ship is/shall be bareboat chartered out in an **intra-group transaction** ⁴
for the period from to

The aforementioned Cyprus ship is/shall be bareboat chartered out in a **non intra-group
transaction**⁴ for the period from to

The company, has **more than one Cyprus ships** registered in its ownership as stated in the attached
Annex, in addition to the aforementioned Cyprus ship which is/shall be bareboat chartered out in an
intra-group transaction⁴ for the period from to

The company, has **more than one Cyprus ships** registered in its ownership as stated in the attached
Annex, in addition to the aforementioned Cyprus ship which is/shall be bareboat chartered out in a
non intra-group transaction ⁴, and in this respect I furthermore confirm that:

- the aforementioned Cyprus ship is/shall be bareboat chartered out due to short-term
over-capacity⁵,
- the term of the charter of the aforementioned Cyprus ship does NOT /shall NOT
exceed three (3) years (from to),
- at least fifty per cent (50%) of the total net tonnage of all its tonnage taxed Cyprus
ships registered in its ownership during the relevant fiscal year is/shall still be
operated by the Company.

I hereby confirm that all the above accurately corresponds to the relevant records and documents maintained by
the Company and I undertake to immediately notify the Permanent Secretary of the Shipping Deputy Ministry by
submitting a new Declaration of the Registered Owner of a Cyprus Ship registered under the status of the Parallel
out Registration (Form MS TT13B-N) in case any of the above information shall change.

Finally, I acknowledge that any false or inaccurate statement may constitute a criminal offence punishable by virtue
of the Cyprus legislation currently in force.

Issued on.....

For and on behalf of the Company

Signature and stamp

¹ Name and Surname of natural person making the Declaration.

² Delete as appropriate.

³ Name of Registered Owners.

- ⁴ The assessment in order to determine whether the relation between the registered Owner of the Cyprus ship bareboat chartered out and the Bareboat Charterer constitutes an **intra-group transaction** or a **non intra-group transaction**, shall be made on the basis of the concept of “**related owner-operator**”, meaning that a **minimum of 20% ownership/control** is required.
- ⁵ The term “short-term over-capacity” shall refer solely to ships acquired, bought or chartered, by the owner for the purposes of carrying out its own maritime transport activities and shall not include any ships specifically acquired, bought or chartered, for the purposes of chartering out on a bareboat basis.

ANNEX

LIST OF CYPRUS SHIPS REGISTERED IN THE OWNERSHIP OF THE COMPANY

Name of Cyprus Ship	Official Number	Bareboat Chartered-out YES/NO	Net Tonnage
1)			
2)			
3)			
4)			
5)			
6)			
TOTAL NET TONNAGE OF CYPRUS SHIPS BAREBOAT CHARTERED OUT			